

# THE ENTRANCE LEAGUES CLUB LTD

ABN 86 002 501 313



# Board of Directors

## THE ENTRANCE LEAGUES CLUB LTD.

ABN 86 002 501 313 ACN 002 501 313  
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Email [admin@telclub.com.au](mailto:admin@telclub.com.au)  
Website [www.telclub.com.au](http://www.telclub.com.au)



D. L. Hart  
President



M. J. Bates  
Vice President  
Passed Away  
8/1/21

## PURPOSE OF THE CLUB

This Club, THE ENTRANCE LEAGUES CLUB LIMITED, exists to provide sporting and social amenities for its members and their guests and in so doing encourage, foster and promote the game of Rugby League Football and other sports in The Entrance district.



P. Dawson  
Director



F. Hartup  
Director



G. Nixon  
Director

## MISSION OF THE CLUB

The Club operates within its local region from which it derives its support. The Club is aware of reliance on support from the local community and acknowledges the Club's need to provide positive contributions towards the Community's growth and development.



W. Fuller  
Director



N. Walker  
Director

To sustain growth and profitability the Club is committed to satisfying member expectations by good quality practice in all areas of its involvement within the service industry. To this end the Club is committed to the implementation and maintenance of quality management practice and procedures to generate confidence in itself as an industry leader and to excel in the attainment of both regulatory and accepted industry standards.

The Club aspires to provide the administrative and sustenative framework to achieve competitive excellence in Rugby League.



M. Chaffey  
Chief Executive  
Officer

## **2020** Life Members

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### **LIFE MEMBERS (DECEASED)**

ATKINS Ernest (Bill)  
BATES Mick  
CATTS Ron  
COONEY Charles  
COONEY Glad  
FRANCIS Austin  
HOSFORD Colin  
HUGHES John  
JONES Jack  
KEAR Ken  
LAKE Arthur  
PARSONS Mary  
RUSSELL Don  
RYAN Charles  
SMITH Terry  
STEWART Alan  
STEWART Bruce  
STEWART Ethel  
SWADLING Roy  
TATTAM Mick  
WHYTE Robert

### **LIFE MEMBERS (LIVING)**

ANDREWS Phil  
COTTERILL John  
FORBES Jamy  
HART David  
HART Patrick  
LEWIS Ray  
McCUDDEN Pat  
McSWEENEY Steve  
MITCHELL Vince  
NELSON Gary  
PARSONS Ray  
RICE Ian  
RIMMER Garry  
ROSEWELL Rod  
SELLERS Ken  
STOCKWELL Jim  
SWADLING Col  
THURSTON Col  
WATKINS Alan  
WESTWOOD Paul  
WILLIAMS Mick

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## Club's Hours of Operation

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Monday	9am - 11.00pm
Tuesday	9am - 11.00pm
Wednesday	9am - 11.00pm
Thursday	9am - 12 midnight
Friday	9am - 2.00am
Saturday	9am - 1.00am
Sunday	9am - 11.00pm

The above times may vary due to functions, and the discretion of the Duty Managers.

# **Notice** of Annual General Meeting

**NOTICE** is hereby given that the next Annual General Meeting of **The Entrance Leagues Club Limited** is to be held on **Monday February 22nd, 2021** commencing at the hour of **6.00pm** at the premises of the Club, 3 Bay Village Rd, Bateau Bay, New South Wales, where the members will be asked to consider and if thought fit pass the following **Ordinary Resolutions**, along with the following Agenda items.

## **BUSINESS**

1. To confirm minutes of the previous Annual General Meeting held Monday February 24th, 2020.
2. Receive and consider the Balance Sheet, and Income and Expenditure Account's and the Report from the Auditor for the Year End 30th September 2020.
3. To elect the Board of Directors for the ensuing year.
4. To deal with business of which due notice has been given.
5. Ordinary Resolutions: to consider, and if thought fit, to pass the following Seven (7) Ordinary Resolutions.

**ORDINARY RESOLUTION 1:** That Directors and disabled persons be entitled to specific parking spaces in the Club's car park.

**ORDINARY RESOLUTION 2:** That until the next Annual General Meeting of the Club, provision be made from the Club's funds not exceeding \$6,000.00 for the reasonable cost of providing each Director as the Board shall from time to time approve, a Club uniform, formal wear or other clothing to be worn at Club functions and whilst attending to or carrying out any duties in relation to the Club whether at the premises of the Club or elsewhere.

**ORDINARY RESOLUTION 3:** That until the next Annual General Meeting of the Club, provision be made from the Club's funds not exceeding \$6,000.00 for a Christmas Function for the Directors and their partners, Club Management and their partners and Special Guests of the Directors.

**ORDINARY RESOLUTION 4:** That until the next Annual General Meeting of the Club, provision be made from the Club's funds not exceeding \$35,000.00 for the reasonable cost of food, travel, accommodation, registration fees or subscriptions incurred by Directors attending trade shows or displays, seminars, conferences, meetings, other registered Club's or other similar facilities to view or access their facilities or operational systems, or sporting community, charity or other special functions, provided that the Board has resolved that any such activity is for the betterment of the Club and in the course of the duties of the relevant person or persons.

**ORDINARY RESOLUTION 5:** That Directors be entitled to a meal and coffee at any Board Meeting of the Club and to a meal when entertaining special guests of the Club provided the same is provided by the Club.

## **Notice** of Annual General Meeting (continued)

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**ORDINARY RESOLUTION 6:** That the Club meet the cost of any Director's Indemnity Insurance or Insurance for Management, which the Board has resolved is reasonably necessary for the personal protection of such Director or Manager in the carrying out of their duties or functions as such Director or Manager.

**ORDINARY RESOLUTION 7:** That Directors on the Board of Directors of the Club and those Members who are also Members of The Entrance Rugby League Football Club Committee be allowed to use the Club's Gym Facility which is located at 3 Bay Village Road Bateau Bay, at such times as determined by the Club.

6. To deal with any other business that the meeting may approve of which notice has not been given.

**NOTE TO MEMBERS:** Under the Registered Clubs Act, a member cannot derive directly or indirectly any profit, advantage or benefit that is not offered equally to all members, unless certain requirements are met. The resolutions ensure compliance with Section 10(1) (1) of the Registered Club's Act, which requires members to approve entitlements and other such benefits, as permitted by law, to Directors. Each motion must be voted on as a whole and may not be amended by way of motion from the floor of the meeting. To be carried, each motion must receive votes in its favour from not less than a simple majority of those members who, being entitled to do so, vote in person at the meeting.

**Dated: 6/1/21, By Direction of the Board**

Mark Chaffey  
Chief Executive Officer

**Pursuant to the Constitution please note:** All business and notices of motion to be dealt with at the Annual General Meeting shall be handed to the Secretary at least 42 days prior to the date of such meeting.

# 2020 President's Report

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My Dear Fellow Members

As I reflect on our twenty-eighth year of trading and my thirteenth year as President, I am both surprised and proud at what has been achieved by The Entrance Leagues Club in a unique and challenging year for all of us. After a difficult and financially depressed 2019 with its commendable but moderate result, the year started with a renewed enthusiasm supported by steadily improving patronage and membership renewals and growth.

On the back of this enthusiasm early in 2020 plans for the extension and major redevelopment of the Arthur Lake Auditorium and associated service areas were finalized and we were looking forward to another exciting and progressive year.

Our enthusiasm was halted well and truly in March with the COVID 19 pandemic enforced closure of the club. Fortunately, due to our financial position we were able to make a very positive decision to proceed with the planned building works with minimal interruption whilst the club was closed down. Throughout the closure period CEO Mark Chaffey and the retained skeleton staff involved demonstrated their dedication and adaptability in maintaining the business administration processes, club premises, plant and equipment in readiness for the eventual reopening. With the Job Keeper Federal Government assistance program we were able to retain the majority of our staff who I thank sincerely for their loyalty and dedication. The reopening of the club and its continued operation under everchanging restrictions has also presented further challenges and I again thank Mark, the Management team and the staff for their patience. To our members also an enormous thank you for your loyalty and cooperation with the staff throughout this difficult period.

On a positive note, when the club was able to reopen in June it was done so under Mark's guidance on a financially strategic and measured basis taking full advantage of the government and industry assistances made available during what was and continues to be a very difficult and restricted period of trading. Under these circumstances to achieve a record net profit for the year of \$1,767,347 is nothing short of amazing and absolutely reflects the acronym, T.E.A.M, Together Everyone Achieves More, a wonderful team effort involving the Board of Directors, CEO, Management Team, all the staff and our loyal members. I particularly thank my fellow Directors for their dedication and support throughout such a difficult year.

With Net Assets of \$16.5m and Total Liabilities of \$1.3m the Club remains in a sound financial position and the recently completed extensions and upgrading of the Arthur Lake Auditorium provides a fresh new external appearance and internally a modern and first-class facility now capable of hosting major public and private events and a variety of entertainment with its dedicated attractive bar and outdoor area and fully upgraded kitchen facilities. As we move into 2021 and hopefully return to "normal" trading with the easing of COVID 19 restrictions we remain confident of reestablishing our prior services and facilities again with expansion and improvements where necessary.

Sadly, not much to report regarding our Rugby League involvement with the cancellation of the Central Coast Division competition denying us the opportunity to defend our First and Reserve Grade Premierships. With a substantially different approach in 2021 to the local competition and our decision to enter the Presidents Cup (Northern Conference of the Ron Massey Cup) we look forward to another

## **2020** President's Report (continued)

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exciting new era in our football history with our first opportunity to fully utilize the now completed EDSACC facilities.

Again, very sadly, The Entrance Tigers will take the field in 2021 without their greatest ever stalwart, Mick Bates, who I'm sure will be looking on from above with pride and uncompromising one-eyed support. Mick was involved with the Tigers in various roles from 1980 including 22 years as Football Committee President and 18 years as Leagues Club Director, 5 as Vice President. Mick was proud to be a distinguished Life Member, extremely satisfied whenever the Tigers won the Club Championship and absolutely overjoyed whenever we defeated Wyong. A tribute to Mick is included elsewhere in this Annual Report.

Finally, I wish to reinforce my thanks to everyone for enduring such a difficult year and demonstrating your loyalty be it as a Director, staff member, sponsor or member by fully re-engaging with the Club despite inconvenient restrictions which is evidenced by our attendance and trading results.

On behalf of the Board of Directors, Management and staff thank you members for your continuing patronage. Please enjoy your facilities and have a healthy and successful 2021.

**David Hart**  
**President**



## 2020 Chief Executive Officer's Report

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It is with pleasure to present my report to the Members of The Entrance Leagues Club for the year ending September 30th, 2020.

What is left to be said regarding 2020 that we do not already know? It was a tough year for so many reasons, and surely it can only get better as we progress towards vaccinations, which will hopefully return our lives back, to somewhat resemble what we had prior to March 2020.

2020 had many challenges, both pre and during Covid, which we are still dealing with as at the time of putting this report together. For all these challenges, our Club performed very well, allowing us the opportunity to be ready for what lies ahead post Covid.

Your Club recorded an Operating Profit of \$1,767,347 which is a very pleasing result given we were starting the year off positively and the many unknowns that we encountered once Covid hit. Our current Assets/ Cash equivalents were showing a healthy balance of \$4,206,062.00 at September Year End, and this remains consistent moving into January 2021.

The Covid shutdown period came just 3 weeks after we commenced the Arthur Lake Room renovations, with the Board confidently requesting the Builders to keep going, unaware what lied ahead or without knowing how long the Club would be without trading income. Overall, this decision was a wise one and we opened the new Arthur Lake Room in September, some three months after the Club reopened on June 3rd. The overall result has been great, with a more usable and modern Function Facility for many years to come.

At the time of writing, final plans were being put together for the Bayside Café to be upgraded and given a new look, to house a professional Pizza Oven and associated equipment for the enjoyment of our many Members & Guests. Hospitality

venues rely on their food operations, and we too recognise the need to keep evolving in this space, to maintain the ability to continually attract new patronage with new food offerings. This next stage should commence late January, early February 2021.

With new works in the pipeline, it would be remiss of me not to point out that our Members health and wellbeing whilst on the premises is our highest priority. We are currently having to deal with a trading setback, reimposed restrictions, but rest assured, we are a Registered CovidSafe Venue, and we will do what is required to stay Covidsafe. Therefore, please adhere to our Covid protocols, our Staff requests, along with showing patience as we cautiously reintroduce activities around the Club, that have been cancelled or scaled back since the shutdown.

With all the above, our Management and Staff deserve to be thanked for the way in which they have stood up to what is hopefully a once in a lifetime event. They have shown exceptional dedication to their roles, and I thank them for the way they adapted to the many challenges that Covid has thrown at them in their workplace.

I must thank the Board of Directors, namely: Paul Dawson, Warren Fuller, Fred Hartup, Greg Nixon and Nathan Walker, a group confidently led by President David Hart. Tough times require knowledgeable and strong leadership which this Board have on display.

As mentioned in the Presidents Report, we lost a great person, Director and Clubman in Mick Bates in early 2021. Not the start we needed to the year, and Mick will be truly missed by so many people, myself included. My condolences to Micks wife Maria, children Ben and Rebecca, along with all his family members. Rest in Peace.

## **2020** Chief Executive Officer's Report (continued)

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To all Members who have lost loved ones throughout the year, we offer our sincere condolences to you and your families.

Lastly, I would like to thank the Members of The Entrance Leagues Club for your patience and support throughout 2020. Your ongoing support in 2021 is vital to our Clubs success, and as always, our aim is to provide you with a Club that you can be proud of, providing you a safe, friendly, and comfortable venue to enjoy time with family and friends.

We look forward to welcoming you throughout 2021.

**Mark Chaffey**  
**CHIEF EXECUTIVE OFFICER**

# 2020 Director's Report

The Directors submit herewith their report on the company for the financial year ended 30 September 2020.

## Information on Directors

The name and particulars of the Directors of the Company in office at the date of this report are:

<b>Name</b>	<b>Particulars</b>
D L Hart	President, Retired Waste Services Manager, joined the board in 1988. <i>Responsibilities:</i> Board Meetings 12: Attended 11 Membership/Discipline Meetings 7: Attended 5 Special Covid-19 Meetings 4: Attended 4
V P Mitchell	Vice President, Retired Nurse, joined the board in 1986. Resigned 17/12/2019. <i>Responsibilities:</i> Board Meetings 3: Attended 3 Membership/Discipline Meetings 3: Attended 3
P G Dawson	Director, Travel Consultant, joined the board in 2008. <i>Responsibilities:</i> Board Meetings 12: Attended 12 Membership/Discipline Meetings 7: Attended 5 Special Covid-19 Board Meeting 4: Attended 3
F Hartup	Director, Company Director, joined the board in February 2012 <i>Responsibilities:</i> Board Meetings 12: Attended 12 Membership/Discipline Meetings 7: Attended 6 Special Covid-19 Board Meeting 4: Attended 4
G Nixon	Director, Business Unit Manager, joined the board in February 2013. <i>Responsibilities:</i> Board Meetings 12: Attended 12 Membership/Discipline Meetings 9: Attended 9 Special Covid-19 Board Meeting 4: Attended 4
M J Bates	Director, Maintenance Engineer, joined the Board in February 2016. <i>Responsibilities:</i> Board Meetings 12: Attended 10 Membership/Discipline Meetings 7: Attended 7 Special Covid-19 Board Meeting 4: Attended 4
N J Walker	Director, Managing Director, joined the Board in September 2019. <i>Responsibilities:</i> Board Meetings 12: Attended 10 Membership/Discipline Meetings 4: Attended 4 Special Covid-19 Board Meeting 4: Attended 3
W Fuller	Director, Managing Director, appointed to the Board on 17 December, 2019. <i>Responsibilities:</i> Board Meetings 10: Attended 9 Membership/Discipline Meetings 4: Attended 4 Special Covid-19 Board Meeting 4: Attended 4

# 2020 Director's Report (continued)

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## Company Secretary

Mr Mark Chaffey was appointed to the position of Company Secretary in March 2002 and continued in that position throughout the financial year.

## Principal activities

The company's principal activities during the financial year were the operation of a licensed club and to promote the game of rugby league football.

There were no significant changes in the nature of the company's activities during the financial year.

## Membership

The Company is a company limited by guarantee and is without share capital. The number of members as at 30 September 2020 and the comparison with last year is as follows:

	2020	15,611
	2019	17,001

## Operating result

The net profit for the year amounted to \$1,767,347 compared with \$483,214 in the prior year. This result was after charging \$1,490,028 (2019: \$1,517,683) for depreciation and amortisation.

## Objectives

### Short-term Objectives

The vision of the Board and Management is to run a successful business, to be profitable and financially sound, to retain a strong family atmosphere and provide family-oriented facilities to the local community. An integral part of this vision is also to retain the personal touch that the Club has with its members and to continue to strive for customer service excellence. This is something that both the Board and Management believe will continue to give the Club a competitive edge as it continues to grow in membership numbers and size.

Be recognised in the community as a progressive and successful Club providing a significant contribution to the community as a whole.

### Long-term Objectives

Continue to develop and refine the Club Master Plan, which incorporates, establishing a cyclical refurbishment plan, acquiring additional gaming entitlements, further food options, achieving energy efficiency, upgrading gaming software and implementing a venue wide loyalty programme. The Club wants to ensure that it maintains an emphasis on friendly and personalised customer service.

These long-term objectives will be supported by undertaking continual research of the Club's Key markets to ensure that the Club has a competitive edge in its market.

## **2020 Director's Report** (continued)

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The Club will continue to develop products that will foster stronger relationships with sporting groups, local community and local schools.

### **Strategy for achieving the objectives**

The strategy for achieving the Club's objectives is to ensure that the Club's Financial Performance is optimised and be able to be monitored by the Board to achieve desired outcomes. Ensuring the profitability of the gaming, and food and beverage sections are maximised through sound management principles and continuing to listen to our members & guests needs and to deliver on these needs.

### **Performance measurement and key performance indicators**

The Club has key performance indicators in place and these key performance indicators are monitored and reviewed on a regular basis to assist and formulate ways to achieve industry benchmark performance in all trading areas of the Club.

### **Liability of members on winding up**

The company is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the constitution of the company, every member of the company undertakes to contribute an amount limited to \$5 per member in the event of the winding up of the company during the time that he/she is a member or within one year thereafter. At 30 September 2020 there were 15,611 members.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors and shown in the company's accounts, or the fixed salary of a full-time employee of the company or a related body corporate.

### **Events subsequent to year end**

The Federal Government announced the closure of all Registered Clubs effective from 23rd March 2020, Clubs have been allowed to reopen from 1 June 2020 with restrictions in place. The Club recommenced trading in June 2020.

There have been a range of measures introduced by the Government to support businesses and the Club is eligible as a result of the impact of the shutdowns announced due to the COVID-19 pandemic. The Club anticipates continued challenging trading conditions until such time that a return to normal operations is possible.

The impact of the challenging trading conditions will potentially impact cash reserves, with the financial position of the Club being monitored on an ongoing basis by the Board and management.

### **Proceedings on behalf of company**

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the period.

# **Auditor's Independence Declaration**

The auditor's independence declaration for the financial year ended 30 September 2020 has been received and can be found on page 14 of the financial statements.

Signed in accordance with a resolution of the Board of Directors.



D L Hart  
**Director**



M Bates  
**Director**

BATEAU BAY NSW

Dated: 10/11/20

# **Auditor's Independence Declaration**

## **Auditor's Independence Declaration Under Section 307C of the Corporations Act 2001 to the Directors of The Entrance Leagues Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 September 2020 there have been:

1. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

### **FORTUNITY ASSURANCE**

A handwritten signature in black ink, appearing to read 'Adrian Thompson', with a long, sweeping flourish extending to the right.

Adrian Thompson  
**Partner**

155 The Entrance Road  
Erina NSW 2250

Dated 10 November 2020

# 2020 Statement of Comprehensive Income

For The Year Ended 30 September 2020

	Note	2020 \$	2019 \$
<b>Revenue and Income from operations</b>			
Sale of goods revenue		2,069,676	3,669,530
Rendering of services revenue		7,209,467	8,807,555
Other income		1,527,849	522,676
	2	10,806,992	12,999,761
<b>Expenses</b>			
Cost of goods sold		(827,133)	(1,504,371)
Employee benefits expense		(2,861,415)	(3,374,939)
Poker machine tax, licences, and donations		(1,454,971)	(1,661,423)
Entertainment and promotions		(751,314)	(955,050)
Property costs		(481,307)	(826,769)
Other expenses		(1,173,457)	(2,676,269)
		(7,549,597)	(10,998,821)
Earnings before depreciation & finance costs		3,257,395	2,000,940
Depreciation and amortisation	3	(1,490,028)	(1,517,683)
Finance costs		(20)	(43)
Profit before income tax expense		1,767,347	483,214
Income tax expense		-	-
<b>Net profit for the year after income tax</b>		1,767,347	483,214
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		1,767,347	483,214

The accompanying notes form part of these financial statements.



# 2020 Statement of Financial Position

As At 30 September 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	3,825,473	5,660,518
Trade and other receivables	5	93,313	73,996
Inventories	6	33,401	82,826
Other assets	7	253,875	235,911
<b>Total Current Assets</b>		4,206,062	6,053,251
<b>Non-Current Assets</b>			
Property, plant and equipment	8	13,445,935	9,701,376
Intangible assets	9	172,190	172,190
<b>Total Non-Current Assets</b>		13,618,125	9,873,566
<b>Total Assets</b>		17,824,187	15,926,817
<b>Current Liabilities</b>			
Trade and other payables	10	731,800	638,425
Employee benefits	12	381,904	388,530
Other Liabilities	13	54,712	16,844
<b>Total Current Liabilities</b>		1,168,416	1,043,799
<b>Non-Current Liabilities</b>			
Borrowings	11	1,000	1,000
Employee benefits	12	109,948	104,725
Other liabilities	13	36,504	36,321
<b>Total Non-Current Liabilities</b>		147,452	142,046
<b>Total Liabilities</b>		1,315,868	1,185,845
<b>Net Assets</b>		16,508,319	14,740,972
<b>Members' Funds</b>			
Retained earnings		16,508,319	14,740,972
<b>Total Members Funds</b>		16,508,319	14,740,972

The accompanying notes form part of these financial statements.

## **2020** Statement of Changes in Members Funds

### **For The Financial Year Ended 30 September 2020**

	<b>Retained Earnings \$</b>	<b>Total \$</b>
Balance at 1 October 2018	14,257,758	14,257,758
Total comprehensive income for the year	483,214	483,214
Balance at 30 September 2019	14,740,972	14,740,972
Total comprehensive income for the year	1,767,347	1,767,347
Balance at 30 September 2020	16,508,319	16,508,319

The accompanying notes form part of these financial statements.

# 2020 Statement of Cash Flows

For The Year Ended 30 September 2020

	Note	2020 \$	2019 \$
<b>Cash flows from Operating Activities</b>			
Receipts from customers		11,589,986	12,877,017
Receipts from members		45,184	38,113
Payments to employees and suppliers		(8,406,505)	(10,946,238)
Interest received		41,645	64,519
Borrowing costs		(20)	(43)
Net cash provided by operating activities	(18b)	3,270,290	2,033,368
<b>Cash flows from Investing Activities</b>			
Purchase of property, plant and equipment		(5,331,528)	(1,617,697)
Proceeds from sale of equipment		226,193	182,740
Net cash used in investing activities		(5,105,335)	(1,434,957)
<b>Cash flows from Financing Activities</b>			
Repayments of borrowings		-	-
Proceeds from borrowings		-	-
Net cash used in financing activities		-	-
<b>Net increase/(decrease) in cash held</b>		(1,835,045)	598,411
<b>Cash at beginning of the financial year</b>		5,660,518	5,062,107
<b>Cash at the end of the financial year</b>	(18a)	3,825,473	5,660,518

The accompanying notes form part of these financial statements.

# 2020 Notes to the Financial Statements

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## **Note 1. Statement of Significant Accounting Policies**

### **Basis of Preparation**

The Entrance Leagues Club Limited applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 10 November 2020 by the directors of the company.

### **Accounting Policies**

#### **(a) Revenue**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Donations are recognised as revenue when received.

All revenue is stated net of the amount of goods and services tax (GST).

#### **(b) Inventories**

Inventories are measured at the lower of cost and current replacement cost. Inventories held for distribution are measured at cost adjusted, when applicable, for any loss of service potential.

## 2020 Notes to the Financial Statements (continued)

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition

### (c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

#### Freehold Property

Freehold land is measured on the cost basis. Buildings are measured on the cost basis less depreciation and impairment losses.

#### Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when the impairment indicators are present (refer to note 1(f) for details of impairment).

Plant and equipment that have been contributed at no cost are recognised at the fair value of the asset at the date it is acquired.

#### Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Leasehold Building	3%
Furniture, fittings and fixtures	6-27%
Office equipment and furniture	10-24%
Poker Machines	30%
Leased plant and equipment	30%

The assets' residual values and useful lives are reviewed and adjusted if appropriate, at end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

### (d) Financial Instruments

#### Recognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the

## 2020 Notes to the Financial Statements (continued)

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date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at cost which includes transaction costs when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

### *Financial assets*

Financial assets that are within the scope of the accounting standards are required to be subsequent measured at amortised or fair value on the basis of the company's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. The company holds investment classified as financial asset at fair value through other comprehensive income. In adopting AASB 9 Financial Instruments, the company has made an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. No further impairment of the financial assets at fair value through other comprehensive income will be recognised.

### *Financial liabilities*

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans and borrowings are classified as non-current.

### **(e) Impairment of assets**

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such indication exists, an impairment test is carried out on the asset by comparing the recoverable amount if an asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit and loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment or loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

### **(f) Employee Benefits**

#### *Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave, long service leave and accumulating sick leave expected to be settled wholly within the 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

#### *Other long-term employee benefits*

The liability for long service leave not expected to be settled within 12 months of the reporting date is recognised in non-current liabilities, provided there is an unconditional

## 2020 Notes to the Financial Statements (continued)

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right to defer settlement of the liability. The liability is measured as the present value of the expected future payments to be made in respect of services provided by employee up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bodies with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

### **(g) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

### **(h) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

### **(i) Income Tax**

Under present legislation income derived by the Company is not assessable to income tax as per an exemption granted by the Australian Taxation Office under Division 50 of the *Income Tax Assessment Act 1997*.

### **(j) Comparative Figures**

When required by accounting standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

### **(k) Trade and Other Receivables**

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Trade and Other Debtors expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other trade debtors are classified as non-current assets.

### **(l) Trade and other Payables**

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### **(m) New Accounting Standards and Interpretations**

The company has adopted all new or amended Accounting Standards and Interpretations issued by the Australia Accounting Standards Board ('AASB') that are mandatory for the

## 2020 Notes to the Financial Statements (continued)

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current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. The following Accounting Standards and Interpretations are most relevant to the Company;

### **AASB15 Revenue for Contracts with Customers**

The Company has adopted *AASB 15* from 1 January 2019. The standards provides a single comprehensive model for revenue recognition. The core principle of the standards is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers i.e. performance obligations, at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

There was no impact from the adoption of *AASB 15 Revenue from Contracts with Customers* on the opening retained earnings.

### **AASB16 Leases**

The Company has adopted *AASB 16* from 1 January 2019. The standard replaces *AASB 117 'Leases'* and for lessees eliminated the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognised in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the lease liabilities (included in finance costs). In the earlier period of the lease, the expenses associated with the lease under *AASB16* will be higher when compared to leases expenses under *AASB 117*. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation) results improve as operating expense is now replaced by interest expense and depreciation in the profit and loss. For classification within the statement of cash flow, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standards does not substantially change how a lessor accounts for leases.

At year end the Club has operating lease commitments which are disclosed at Note 17. Based on these leases being peppercorn in nature and uncertainties with respect to the lease terms, these leases do not meet the requirements to be accounted for in accordance with *AASB 16* therefore no impact from the adoption of *AASB 16 Leases* have occurred on opening retained earnings.

### **(n) Critical accounting estimates and judgements**

The Directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

#### *Estimation of useful lives of assets*

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.



## 2020 Notes to the Financial Statements (continued)

### Employee benefits provision

As discussed in Note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

<b>Note 2. Revenue</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
<b>Sale of Goods</b>			
Bar sales		1,909,093	2,697,582
Catering sales		160,583	971,948
Total sale of goods		2,069,676	3,669,530
<b>Rendering of services</b>			
Poker machine clearances		6,641,207	7,838,722
TAB commission		56,953	96,383
Keno commission		114,039	163,302
Football club income		128,786	318,858
Bowling club income		14,217	19,732
Other promotions income		254,265	370,558
Total rendering of services		7,209,467	8,807,555
<b>Other Income</b>			
Commission received		300,953	132,763
Interest received		41,645	64,519
Members subscriptions		45,184	38,113
Other income		223,315	108,834
Profit on sale of non-current assets		129,252	178,447
Government Subsidies		787,500	-
Total other income		1,527,849	522,676
Total revenue and other income		10,806,992	12,999,761

## 2020 Notes to the Financial Statements (continued)

<b>Note 3. Profit for the Year</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Depreciation			
Leasehold buildings		351,655	337,247
Leasehold buildings-bowling club		51,276	57,757
Furniture, Fittings and plant		123,782	220,609
Office Equipment Furniture		28,114	17,366
Poker machines		935,201	884,704
		<hr/>	<hr/>
		1,490,028	1,517,683
		<hr/>	<hr/>
<b>Note 4. Cash and Cash Equivalents</b>			
Cash on hand		210,000	220,000
Cash at bank		3,615,473	5,440,518
		<hr/>	<hr/>
		3,825,473	5,660,518
		<hr/>	<hr/>
<b>Note 5. Trade and Other Receivables</b>			
Other debtors		93,313	73,996
		<hr/>	<hr/>
		93,313	73,996
		<hr/>	<hr/>
<b>Note 6. Inventories</b>			
Bar Stock		31,161	68,436
Merchandise and prizes		2,240	14,390
		<hr/>	<hr/>
		33,401	82,826
		<hr/>	<hr/>
<b>Note 7. Other Assets</b>			
Prepayments		244,520	226,557
Deposits		9,355	9,354
		<hr/>	<hr/>
		253,875	235,911
		<hr/>	<hr/>

## 2020 Notes to the Financial Statements (continued)

<b>Note 8. Property, Plant and Equipment</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Leasehold buildings - at cost		16,021,764	12,030,793
Less: Accumulated depreciation		(5,292,055)	(4,940,400)
		<hr/> 10,729,709	<hr/> 7,090,393
Leasehold Buildings - Bowling Club			
- at independent valuation	(a)	917,671	908,309
Less: Accumulated amortisation		(625,644)	(574,368)
		<hr/> 292,027	<hr/> 333,941
Furniture, fittings & plant - at cost		4,707,149	4,498,142
Less: Accumulated depreciation		(3,787,102)	(3,827,722)
		<hr/> 920,047	<hr/> 670,420
Office equipment & furniture - at cost		373,207	367,071
Less: Accumulated depreciation		(303,413)	(275,080)
		<hr/> 69,794	<hr/> 91,991
Poker machines - at cost		7,275,492	6,698,604
Less: Accumulated depreciation		(5,841,134)	(5,183,973)
		<hr/> 1,434,358	<hr/> 1,514,631
Plant, equipment & vehicles under lease		123,495	123,495
Less: Accumulated amortisation		(123,495)	(123,495)
		<hr/> -	<hr/> -
<b>Total Property, Plant and Equipment</b>		<hr/> 13,445,935	<hr/> 9,701,376

(a) The valuation of The Golden Hind Women's Bowling Club leasehold buildings was based on the assessment of the current market value. The independent valuation on 7 September 2000 was carried out by Robertson & Robertson.

## 2020 Notes to the Financial Statements (continued)

### Movements in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Leasehold Buildings	Leasehold Buildings – Bowling Club	Furniture, Fittings & Plant	Office Equipment & Furniture	Poker Machines	Total
Balance at beginning of year	7,090,393	333,941	670,420	91,991	1,514,631	9,701,376
Additions	3,990,971	9,362	373,409	5,917	951,869	5,331,528
Disposals	-	-	-	-	(96,941)	(96,941)
Depreciation expense	(351,655)	(51,276)	(123,782)	(28,114)	(935,201)	(1,490,028)
Carrying amount at the end of the year	10,729,709	292,027	920,047	69,794	1,434,358	13,445,935

### Note 9. Intangible assets

	Note	2020 \$	2019 \$
Poker machine entitlements		172,190	172,190

### Note 10. Trade and other payables

#### Current:

Trade Creditors		427,625	205,755
Accruals		304,175	432,670
		731,800	638,425

### Note 11. Borrowings

#### Non-Current

#### Secured:

Bill Facility	(i)	1,000	1,000
		1,000	1,000

#### Secured Liabilities:

(i) Secured by Registered First Mortgage over the Company's leased land and buildings, an equitable mortgage over the assets and undertakings of the Company and a letter of set-off over Term deposits.

(ii) Effectively secured over the assets involved.

## 2020 Notes to the Financial Statements (continued)

<b>Note 12. Provisions</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
<i>Current</i>			
Annual leave		168,874	174,348
Long Service Leave		213,030	214,182
		381,904	388,530
<i>Non-Current</i>			
Long Service Leave		23,812	13,768
Annual Leave		86,136	90,957
		109,948	104,725

### **Note 13. Other Liabilities**

<i>Current</i>			
Members' subscriptions in advance		10,838	16,844
Football sponsorship in advance		43,873	-
		54,711	16,844
<i>Non Current</i>			
Members' subscriptions in advance		36,504	36,321
Total		91,215	53,165

### **Note 14. Financial Risk Management**

The carrying amounts for each category of financial instruments, measured in accordance with the accounting policies to these financial statements, are as follows:

#### **Financial assets**

Cash and other equivalents		3,825,473	5,660,518
Trade and other receivables		93,313	73,996
		3,918,786	5,734,514

## 2020 Notes to the Financial Statements (continued)

<b>Financial liabilities</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
Financial liabilities at amortised cost:			
-Trade and other payables		731,800	638,429
-Borrowings		1,000	1,000
		<hr/> 732,800	<hr/> 639,429

### Note 15. Key Management Personnel Disclosures

Key management personnel compensation		629,924	560,744
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### Note 16. Related Party Transactions

Aggregate income received or due and receivable by the directors of the Company from the Company		Nil	Nil
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The directors also purchased goods from the company on the same terms and conditions available to the company's employees, members and guests.

### Note 17. Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements payable			
- not later than 1 year		180,605	177,064
- later than 1 year but not later than 5 years		722,421	708,256
- later than 5 years but not later than 10 years		722,421	885,320
		<hr/> 1,625,447	<hr/> 1,770,640

### Note 18. Cash Flow Information

#### (a) Cash and Cash Equivalents

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the items in the statement of financial position as follows:

Cash on hand		210,000	220,000
Cash at bank		3,615,473	5,440,518
		<hr/> 3,825,473	<hr/> 5,660,518

## 2020 Notes to the Financial Statements (continued)

### **(b) Reconciliation of Cash Flow from Operations with Operating Profit after Income Tax**

Operating profit after Income Tax	1,767,347	483,214
Non-cash flows in operating profit		
Depreciation and amortisation	1,490,028	1,517,683
Profit on sale of non-current assets	(129,252)	(178,447)
Changes in assets and liabilities		
(Increase)/Decrease in trade and other receivables	(19,317)	488,943
(Increase)/Decrease in inventories	49,430	17,783
(Increase)/Decrease in other assets	(17,964)	(22,484)
Increase/(Decrease) in trade and other payables	93,370	(308,130)
Increase/(Decrease) in other liabilities	38,050	4,645
Increase/(Decrease) in provisions	(1,402)	30,161
Cash Flows from Operations	3,270,290	2,033,368

### **Note 19. Events Occurring After The Reporting Date**

The emergence of Coronavirus disease (COVID-19) during the first months of 2020 has had a significant impact on financial markets and assets globally, the broader economic and social disruption now evident and is anticipated to continue in the near-term.

Prior to the government announcement, the Club implemented additional practices and safeguards for the customers and staff members and further reduced and suspended major activities and events on the 23 March 2020.

On 22 March 2020, the government announced forced closure of the registered and licensed clubs, licensed premises in hotels and pubs, entertainment venues and cinemas, casinos and nightclubs, effective from midday 23 March 2020 until further notice.

While the impact of COVID-19 is yet to be fully determined, we have assessed the impact of the financial position and considered potential impacts to be as follows;

- Restricted trading activity until June 2020 and revised trading expectations for the following 6 months;
- Eligible financial assistance benefits to be received by the federal government to facilitate the Public Safety forced closure period; and
- The business continues to pay its debts as and when they fall due and payable.

Given the nature of the services provided, management will continue to monitor the economic impact of this situation on the assets held and business as a whole.

Other than the item noted above, in the interval between the end of the financial year and the date of this report, no transactions or event of material and unusual nature has arisen to significantly affect the operation of the Club, the results of those operations, or the state of affairs of the Club in the future financial years.

## 2020 Independent Auditor's Report to the Members

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In accordance with a resolution of the directors of The Entrance Leagues Club (Reduced Disclosure Requirements) Limited, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 8 to 25, are in accordance with the *Corporations Act 2001*:
  - (a) comply with Australian Accounting Standards- Reduced Disclosure Requirements; and
  - (b) give a true and fair view of the financial position as at 30 September 2020 and of its performance for the year ended on that date.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



D L Hart  
**Director**



M Bates  
**Director**

BATEAU BAY NSW

Dated: 10/11/20



# 2020 Independent Audit Report

## Of The Entrance Leagues Club Limited

### Report on the Financial Report

#### Opinion

We have audited the financial report of The Entrance Leagues Club Limited (the company), which comprises the statement of financial position as at 30 September, 2020, the statement of profit or loss and other comprehensive income, statement of changes member's funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of The Entrance Leagues Club Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 September, 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

#### Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities* for the *Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of The Entrance Leagues Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 September, 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this report.

# 2020 Independent Audit Report

## Of The Entrance Leagues Club Limited

### Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian accounting Standards – Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine as necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.


# 2020 Independent Audit Report

## Of The Entrance Leagues Club Limited

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

### FORTUNITY ASSURANCE



Adrian Thompson  
**Partner**

155 The Entrance Road  
ERINA NSW 2250

Dated: 10 November 2020

**Thank you** to all our current staff members for the professional manner in which you represent our Club.

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### **Administration**

Finance Manager	Cathy Hunter
Accounts Assistant	Amy Hartup
Payroll /Administration	Sandi Tucker
Head Chef	Rory Hanley
Functions Co-ordinator	Olivia Bennett
Duty Managers	Luke Hay, Jason Cousins, Emma Parsons & Greg Linienko
Brasserie Supervisor	Melinda White
Cash Controllers	Ron Ferguson, Tallulah Blair
Cellar/Bar Operations	Matt Jones
Repairs & Maintenance	Barry Pike

### **Poker Machines, Bar, Keno, TAB, Promotions, Cash Box, Courtesy Bus, Cleaning, Brasserie, Cash Control, Reception**

Mikayla ALDERSON	Aaron HESFORD	Chase PARTRIDGE
Donna ALEXANDER	Nathan HORMANN	Ben PENFOLD
Glen ALLEN	Brooke HULLEY-PEACHEY	Taine PETERSEN
Albert ALOISIO	Milla JAMIESON	Ricky PINKERTON
Jordan BAKER	Alexis KILLICK	Luke RAMSEY
Jamie BANKS	Bryce LACE	Emma RICHARDSON
Rebekka, BARNETT	Jordon LACE	Tahlia ROSSETTI
Chace BEEKEN	Michael LAWRENCE	Jesse SPILSTED
Meg BOURNE	Abbey LEO	Ladawan STEER
Ben BROWN	Candice LIM	Dawn STEPHENS
Benjamin COPAS	Donna MARAFIOTI	Tian STEPHENS
Timothy CRIMMINS	Will McCOTTER	Dinh STUART
Kayla CUTAJAR	Shane MILLERS	Jordyn TAYLOR
Laurie DENNIS	Yazmin MORTIMER	Linda TRAINOR
Christopher DEVINE	Joshua MURRAY	Paul TRELIS
Marnie FINCH	Grant NELSON	Nicole TURNER
Shaun GANLY	Jessica OLIVE	Anthony VINE
Nathan GLEESON	Jordyn PALMER	Gayle WALLACE
Quinn GUISE	Rhonda PALMER	Wilson JOY
		Mitchell WYNBERGEN

# Responsible Service of Alcohol

## The Entrance Leagues Club Policy

It is necessary for this Club to practice responsible service of alcohol for community, legal and health reasons. Irresponsible use of alcohol leads to serious social problems including drunkenness, under age drinking, violence and drink driving.

### It is the policy of The Entrance Leagues Club:

- to respect a person's right to consume alcohol responsibly.
- to allow patrons present in the Club to enjoy themselves in a responsible manner.
- to prevent intoxication, violent or quarrelsome behaviour in or around the Club premises.
- to prevent excessive drinking of alcohol by individuals which place themselves, other patrons and the community at risk.
- to refuse service of alcohol to under age persons.

### It is illegal for:

- a person on the Club's premises to sell or supply liquor to a person under the age of 18 years on the Club's premises.
- this Club's Licensee to permit intoxication or any indecent, violent or quarrelsome conduct on the Club's premises.
- a person on the Club's premises to sell or supply any liquor to any person on the Club's premises who is at the time intoxicated.
- a person who has been refused entry into the Club, or has been requested to leave the Club, because they are intoxicated, to refuse to quit the Club premises when requested to do so.

## Intoxication

May be described as a state in which, through the consumption of alcohol, a person has severely lost the normal control of his or her bodily and mental faculties.

## Preventing Intoxication

The Entrance Leagues Club will take all reasonable steps to prevent intoxication on the Club's premises including:

- promoting low alcohol and non-alcoholic drinks
- encouraging patrons to have non-alcoholic drinks between rounds of alcoholic drinks
- promoting food sales

- refusal of service to persons apparently intoxicated

## Preventing under age drinking

The Club staff will request proof of age from any person entering the Club, or present in the Club, who appears under age or if there is a doubt about the person being of legal age. The only proof of age acceptable are photo drivers license, proof of age card or passport.

## Understanding the Responsible Service of Alcohol Policy

This policy will be displayed throughout the Club and appear in the Club's Journal to ensure patrons are made aware of it. Any person wanting further information or explanation about it, including its implications for patrons, should contact the Duty Manager. All staff are given the opportunity to be trained so that they are made aware of their legal rights and obligations pertaining to responsible service of alcohol, of the provisions of the Club's Responsible Service of Alcohol Policy and the signs of intoxication.

## Responsible Conduct of Gaming

The Entrance Leagues Club is totally committed to the practice of Responsible Conduct of Gaming for community, legal and health reasons and to minimise harm and meet community expectations. The Entrance Leagues Club achieves its harm minimisation objective through its gambling operations by having in place a set of rules and procedures to ensure a pleasant and safe gambling environment. A copy of these rules is readily available at the Clubs Reception and is displayed throughout the Club.

**Is gambling a problem for you?**  
**Club Safe is a confidential,**  
**anonymous & free counselling service.**  
**Call 1800 99 77 66**

# 2020 Sports Report – The Entrance Tigers Social Golf Club

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Thank you to the previous Committee for leaving the Club in such good shape, both member-wise and financially.

President: Greg “Elvis” Byrne  
Vice President: David Beattie  
Secretary: Jill Hetherington  
Treasurer: Peter Carless  
Club Captain: Paul “Bluey” Lockhart  
General Committee: Peter Hetherington and Bruce Phillips

## 2020 in Review:

This has been a difficult year in which we completed 12.5 of 17 scheduled games with 1.5 washed out, 3 cancelled due to COVID-19 and the rest played in unusual conditions due to various Golf Club restrictions. I thank Members for their continued involvement and the Committee for their work during the year and in getting next year’s calendar of events together. Thank you, Bruce Phillips who spoke on the passing of Craig “Coach” Gemmell and Members, who showed their respects and raised a glass in memory of Craig.

The Entrance Leagues Club has continued to support us through both the provision of Tiger Dollars which are used as prizes at each game, as well as \$100 each month.

The Cost of Games and the cost of lunch varies from game to game, we make money on some games and lose money on others. Therefore, some games/ weekends are subsidised by the Club.

### For example:

- The Springs: members paid \$50, cost of the day per member was \$85.
- Hawks Nest: members paid \$50, cost of the day per player was \$68.

### Bank balance:

As mentioned earlier, the previous Committee ended last year with a healthy bank balance which would ensure continuity of the Club.

At the end of 2020 I am pleased to advise that the Club’s bank balance remains healthy with sufficient funds to take the Club into 2021.

Special thank you to all Committee Members. This is not a one-man show and we try to share tasks between all Committee members. The Committee work hard:

- Making sure the booking sheet for the forthcoming game is on the notice board at The Entrance Leagues Club.
- Collecting said booking sheet prior to each game and confirming number of players with each golf club.
- Organising lunch after each game, this is easier said than done and occasionally means relying on members and their families to host a barbecue at their home (and the cleaning up after we’ve all gone home).
- Arriving early for each game to collect fees, organise score cards, etc.
- Organising the event for each game, including player groupings.
- Checking scorecards and awarding prizes after each game.

A big thank you to the Committee: Jill Hetherington, Paul “Bluey” Lockhart, Peter Carless, David Beattie, Peter Hetherington & Bruce Phillips for all their work this year.

## Annual Awards

Club Player of the Year (based on the points system due to changes made according to the COVID-19 pandemic)

Equal Winners: Nigel Rigby and Richard Monaghan (41 points)

A Grade: Peter Hetherington  
B Grade: Greg “Elvis” Byrne  
C Grade: Norm Walker

Players achieving 100 Games:  
Norm Walker and John Allen.

# 2020 Sports Report – The Entrance Tigers Social Golf Club

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Other awards/prizes were distributed, including the minimum of 7 games during the year.

## 2021 Committee

Nominations were received and accepted by the Nominee and the following Members were elected by acclamation:

President: Nigel Rigby  
Vice President: David Beattie  
Secretary: Jill Hetherington  
Treasurer: Peter Carless  
Club Captain: Greg Scott  
General Committee: Peter Hetherington,  
Bruce Phillips and  
Patrick Murray.

## On to 2021:

We have a great line up of courses for 2021, including our usual favourites: Wyong, Toronto, Waratah, Muree, Horizons / Tanilba Bay (weekend), Toukley, Gosford, Hawks Nest (weekend), Belmont, The Springs and we have added a couple of new courses, Mangrove Mountain and Asquith.

Rule Changes for 2021: Measuring distance of ball from hole on nearest the pin holes.

Game Fees for 2021, no change, fees will remain at \$50 per player per game.

Finally, thank you to our Loyal Members, with special recognition to our Life Members:

Glen Wasserman  
Dave Allen  
Keith Tubnor  
Nigel Rigby  
Greg Scott  
Richard Monaghan  
John Cowan  
Peter Bannister  
Bruce Phillips  
Patrick Murray  
Danny Garbutt  
Glenn Collins

We look forward to another great year of Golf in 2021. Booking Sheet for games will be on the notice Board at the Club.

Thank You Very Much,

**Greg Byrne**  
**President**

## **2020 Sports Report – Men’s Social Bowls Club**

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2020 was a challenging year for the Committee due to the ongoing ‘Coronavirus’. As a result of the Virus several Events planned for 2020 had to be cancelled.

Considering the circumstances, I feel that the Committee has done a fine job and I thank each one of them.

The Club has continued to grow with 123 Current Members on our Books. With the continued support of the Leagues Club CEO Mark Chaffey, the Board of Directors and you the Members, I am confident that the Social Bowls Club will continue to flourish, and in my opinion is the best Social Bowls Club on the Central Coast.

Congratulations go to our Club triple Winners, Russell Aitkin, Doug Wilson and Tom Townsend. Well done. Our Memorial Day fours had to be cancelled due to COVID-19.

On a sad note, three long standing Members passed away during 2020. Dick English, Bert Rowe & Barry Looke – Treasurer. They will be sadly missed.

Barry Looke was our Treasurer for many years and was a great asset to our Club. Following the passing of Barry, the committee appointed Peter Cox, Assistant Treasurer to the position of Treasurer. I am sure that Peter will also be a great asset to our Club with lots of previous experience at other Clubs.

At our 2020 AGM, Joe Robinson was awarded ‘Life Membership’. The motion put to the Members present was unanimously passed. Joe was a Member of our Committee for over 10 years. Six of those years served as president. On behalf of the members, thank you for all of the effort you put in over the years.

In closing I would like to wish everyone a healthy and safe 2021.

**Don McIntosh**  
**T.E.L.C MENS SOCIAL BOWLS CLUB**  
**President**



## 2020 Sports Report – Senior Darts Club

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To The Entrance Leagues Club Board of Directors,

My report for 2020 to the Board of Directors will unfortunately be deprived of content due to the global pandemic we were and are all facing.

The Senior Darts club had high expectations for 2020, with retaining and increasing numbers in Senior Membership, increasing numbers with children learning the fundamentals of darts in a fun and exciting way and by the introduction of a Junior Darts Club.

In February, we started off the year with the support of The Entrance Leagues Club with the Summer Competition where we had 13 teams registered. We were able to play for 6 weeks of competition before the global pandemic hit our country and communities.

In October, with the news darts could resume with restrictions and a brand-new room, we were able to have weekly, Social Darts Monday and Wednesday nights. This has been successful, and we look forward to making Social Monday night darts bigger and better in 2021.

The Senior Darts Club is proud of all our members and their patience during this time of uncertainty and we gratefully acknowledge the support received by The Board and The Entrance Leagues Club throughout the year.

I would like to thank the executive committee, Norm Walker, Michelle Bailey, Gai Bonser, Janette Madsen, Paula Walker and James Madsen for their efforts and valuable contribution over this year. It makes the role of President a lot more pleasant when working with such a committed team.

I look forward to seeing 2021 continue the upward trend of success.

Yours in Darts

**Paul Rutter**  
**TELC Senior Darts**  
**President**

# **2020 Sports Report – Golden Hind Women’s Bowling Club**

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My Report starts with a question...  
‘What happened’?

We were confronted with restrictions we have never had to deal with before. First, we could play, then there was social distancing and then there was no bowls at all.

We did manage to complete all our Club Championships and congratulations to the Winners and all who competed.

No pennants were played this year, but we did get back on the green for which we were happy about. Let’s hope 2021 is a better one.

Our thanks to The Entrance Leagues Club for their support and information passed on to us to keep us up to date with the changing rules.

We had a very pleasant Christmas and presentation Party at the Club which was enjoyed by all.

Also, our thanks to Tony, our greenkeeper, for the work he does in keeping our greens and surrounding areas in a well-kept condition.

**Claudia Wright**  
**President**  
**Golden Hind Woman’s Bowling Club**

# 2020 Tigers Leagues – CCDRL Tiger’s Football Reports

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Hi All

What a horrible year we have just been through, I and many others thought it was going to be a successful year with defending our premierships so deserve ably won in 2019. We had a great year on the playing field with our club winning the First Grade Major Premiership, Reserve Grade winning the Minor and Major Premiership, Ladies League Tag Minor Premiers and Grand Finalist and Open Age making it to the semi-finals. We achieved one of our main goals for the season by taking out the coveted 2019 Club Championship.

But that was last year, this year started well with good numbers at training and we performed very well against Newcastle Central ultimately our only game of the season.

## **THEN THE BOMBHELL HIT.**

On Wednesday 18 March 2020 we received the following: NSWRL Suspends all Competitions over COVID-19.

Hence the shutdown had to happen, and we complied and ultimately, we would not play again in 2020.

As President of the Tigers, I am very proud of the tough decision we made in the Committee Room that night, being not to participate in any Rugby League in 2020.

It (the decision) was not unanimous, and it is a credit to those people who voted to play and accepted the committee decision. As one of the leading Rugby League Clubs in NSW making that decision not to play, rocked the RL Community, we released a few players to join other clubs, but a lot of our players took the opportunity to repair their bodies and minds, no matter what level of rugby league you play it is always tough and stressful.

As usual we still had got together a wonderful list of Sponsors and the majority of those who had paid their 2020 Sponsorship Fees told us to keep the

money for the 2021 Season. I take this opportunity to thank our 2020 Sponsors and look forward to seeing everyone back on board in 2021.

Other people I would like to thank are: The Entrance Leagues Board for their guidance and support. Our CEO Mark Chaffey for his tireless work and always positive guidance. The League’s Club Duty Managers and Staff – they are always there and happy to help. Our Committee, particularly the boys who do the Raffle every Wednesday.

To the future, we have been invited to put our top team in the Northern Pod of the Ron Massey Cup, where our competitors will be the 8 x Newcastle teams plus Wyong RLFC. We will maintain our presence in the CCDRL with at least 4 x sides competing.

I am excited about how our home ground is coming together, in 2019 we opened the Grandstand with bar and toilet facilities, and in 2020 our new dressing sheds with toilets and canteen facilities. Upgrading the lights is next and when done we will have the full package. Facilities that I know will be second to none on the Central Coast.

I wish everybody a positive 2021.

Yours in the Greatest Game of All.

**Mick Bates**

# Tribute to Mick Bates



Every Rugby League Football Club has renowned clubmen who have earned their reputation by incomparable playing careers, outstanding service and demonstrated passionate support and at The Entrance Tigers names like Allan and Ethel Stewart, Bruce “Punchy” Stewart, Bill Atkins, Chicka Ryan, Arthur Lake and Ray Parsons are etched in the history of the Club along with quintessential clubman Mick Bates, regarded as the best clubman ever involved with the Tigers.

In 1980 Mick wandered into training at Taylor Park looking for a game as he had moved from Singleton. When the first-grade coach resigned a few weeks later Mick became captain/coach for the rest of the year and by November he had taken on the role of Club Treasurer.

For the next three years Mick played as a capable hooker under coaches Graeme Dell, Ken Foord and Jim Stewart while maintaining an ever-increasing role on the Football Committee eventually taking the reins as President in 1984-1985 and then supporting Phil Andrews from 1986 to 1998. In 1999 Mick again took on the role of President and served for the next 22 years during the Club’s most successful period until his untimely death in 2021. With Mick at the helm the Club won countless premierships throughout the various grades notably including the inaugural Jim Beam Cup in 2003 and again in 2007, Ron Massey

Cup in 2014 and most recently Central Coast Division 1st Grade Premierships 2018-2019 but for Mick, as a true clubman, it was winning the Club Championship several times during his reign that gave him the most satisfaction and we will never forget the absolute passion and delight he showed whenever we defeated Wyong.

Along with his commitment to the Football Club, Mick served on the Leagues Club Board in 1989- 1990 during the fundraising and planning stages and after the Leagues Club opened, he re-joined in 1995 and served until 2006 with his last three years as Vice President. In 2016 Mick again re-joined the Board serving until 2020 with his last two years as Vice President.

Mick Bates will forever be our most highly distinguished Life Member. He dedicated 40 years of his life to The Entrance Tigers and more than 18 years to The Entrance Leagues Club. He was a passionate Tiger supporter, one-eyed at times but always respectful and a gentleman. In his last few years health issues slowed him down a little but with his courage and determination he rarely complained. Mick will be sadly missed but fondly remembered by those he befriended throughout his lengthy association with The Entrance Tigers.

(prepared by President Dave Hart)

## 2020 Sporting Sponsorships and Donations

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Kobi Doyle Fundraiser	Westpac Helicopter Rescue Service
International Nurses Day	Men of League Charity Golf Day
Westpac Rescue Helicopter – Charity Golf Day	The Entrance District Cricket Club
TLSC – Tumby Umbi Campus	The NSW Junior Darts
TLSC – The Entrance Campus	Brooke Avenue Public School
Koori Kids – ANZAC Initiatives	The Entrance Bateau Bay AFL Club
Central Coast Kids in Need	The Entrance Junior Rugby League Football Club
Tuggerah Lake Show Band	Killarney Kripples Soccer Club
Club NSW Charity Golf Day	Central Coast Vintage Motorcycle Club
Coast Shelter	Community Bridge Club
Bateau Bay Combined Probus	Inner Wheel in our A52 District
Bateau Bay View Club	Golden Hind Womens Bowling Club
Chittaway Lions Club	The Entrance Leagues Social Darts
Coastwide Therapy Services	The Entrance Leagues Men’s Social Bowls
Samaritans Foundation	The Entrance Leagues Social Golf
Special Olympics Central Coast	The Entrance Primary School
St Johns Ambulance Service	The Entrance Snr Hockey Club
The Beach Early Learning Centre	Toast Masters (Diggers)
Tuggerah Lakes U3A (Seniors Group)	Tumby High School (Utopia)
Tuggerah Lakes View Club	







## THE ENTRANCE RLFC SPONSORS 2020:

The Entrance Rugby League Football Club offers its sincere thanks to the many Sponsors who committed to the 2020 Season, but unfortunately it did not go ahead. We look forward to their commitment in 2021, and please support these business's who support The Entrance Tigers.

Central Coast Cleaning  
Contractors

Coastwidecars Tuggerah

Rapid Clean Central Coast/ GTL

Westwood Electrical Service  
& Testing

Coca Cola Amatil

Italktravel & Cruise Belmont

OAS Computers

Outdoor Leisure Living Patios

Pallister Promotions

Don's Outdoor Cleaning

Goanna Services

Vital Hospitality Group (Egroup)

Zibara ZBR

Tuggerah Lakes Glass

Quick Coat Waterproofing

Wideview Audio Visual & Security

Eris McCarthy Electrical

Suez Recycling & Recovery

Victor Sports

Tooheys

Independent Gaming

Coca Cola Amatil

Eris McCarthy Electrical

Treasury Wine Estates

Four Square Vending

Fortunity Assurance

Konami Australia Pty Ltd

Barker Plumbing Services

J A Courtney Electrical

Higgins Coatings Pty Ltd

Sharp Document Solutions

ECO Pest Consultancy